CompanyFormationWiki
The free encyclopedia of company formation
companyformationwiki.com

Business banking in Estonia

From CompanyFormationWiki, the free encyclopedia of company formation · Last updated 28 November 2026

In short: An Estonian company does not have to hold its account with an Estonian bank. Local banks usually expect a real connection to Estonia and may ask for a personal visit, so most e-resident founders use an EU-licensed fintech or a bank in another EEA country. Share capital can be paid in from an account in any EEA country.

See the Estonia company formation guide for e-Residency and OÜ formation.

Local banks

Estonian banks assess each client individually and tend to look for business activity, staff, customers or a manager in Estonia. Without that link, an application is often declined.

Fintech and EEA accounts

Because SEPA payments work with any EU IBAN (see bank vs e-money account), many e-resident companies run on a fintech account from the start. The e-Residency programme lists providers that work with e-residents.

See also

- Opening a business bank account
- Company formation in Estonia

References

1. e-Residency: banking and payments for your company . Republic of Estonia e-Residency. Accessed November 2026.

2. Regulation (EU) No 260/2012 establishing requirements for credit transfers and direct debits in euro (Article 9) . EUR-Lex. Accessed November 2026.

Source: https://companyformationwiki.com/business-banking-estonia/
Version: last updated 28 November 2026. Check the online version for later changes.

© 2026 CompanyFormationWiki. CompanyFormationWiki is a free encyclopedia of company formation, business structures and international tax across 222 jurisdictions. General information, not legal or tax advice. Confirm with the official registry, the tax authority or a qualified adviser before acting.