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Company formation in Greenland

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Company formation in Greenland



Flag



Coat of arms

Common form	ApS (private limited company) [1]
Registry	Danish Business Authority (Central Business Register) [1]
Minimum capital	Set by Greenland company law [1]
Directors	1 member of management [1]
Local director	Not required [1]
Corporate tax	25%
VAT / sales tax	None
Typical timeline	Usually 1–2 weeks [1]
Tax treaties	Domestic rates and treaty list [6]
Currency	Danish krone (DKK)

In short: To set up a company in Greenland, most founders form an ApS, registered with the Danish Business Authority (Central Business Register). [1] Minimum capital: set by Greenland company law. Corporate tax: 25%. Registration: usually 1–2 weeks (as of November 2026).

Short guide. Tax figures come from PwC Worldwide Tax Summaries (reviewed 10 August 2026); company-law details summarise official guidance and can change. Confirm requirements with the Danish Business Authority (Central Business Register) before filing.

Greenland, a self-governing part of the Kingdom of Denmark, has its own tax system; companies are registered in the Danish Central Business Register. Greenland has no VAT.

Business structures

Most founders in Greenland form an ApS, registered with the Danish Business Authority (Central Business Register). [1] Other forms are listed below.

- **ApS** – the usual company form for private businesses

Requirements

Minimum share capital in Greenland (2026): set by Greenland company law. Directors required: 1 member of management. Local resident director: not required. [1]

- A company name that is available, checked with the registry.
- Share capital: set by Greenland company law.
- Directors: 1 member of management.
- Local residency: not required.
- A registered office address in Greenland.
- Articles of association; standard templates are often available.

Registration process

Typical time to register a company in Greenland (2026): usually 1–2 weeks. [1] The usual steps are:

1. Choose the company form and check that the name is available.
2. Prepare and sign the articles of association.
3. File the registration with the Danish Business Authority (Central Business Register).

4. Receive the company's registration number, and pay in the share capital where required.
5. Register for corporate tax with the Greenland Tax Agency.

Taxation

The corporate tax rate in Greenland in 2026 is 25%. Standard VAT or sales tax: none.

Tax	Rate and notes
Corporate income tax	25%
VAT / indirect tax	None
Withholding tax on dividends to non-resident companies	36 to 44%

Ongoing compliance

Annual compliance in Greenland: Companies file annual financial statements and tax returns with the Greenland Tax Agency, and keep their details up to date with the Danish Business Authority. [1]

Double tax treaties

Greenland has a network of double tax treaties. A double tax treaty decides which country may tax cross-border income and usually caps the withholding tax the paying country can charge.

Domestic withholding tax on payments to non-resident companies

Dividends	Interest	Royalties
36 to 44%	25%	30%

The reduced rate for each partner country is set by the treaty concerned; PwC's withholding tax summary for Greenland lists them.

Domestic rates from the PwC Worldwide Tax Summaries withholding tax quick chart (November 2026). Treaty

benefits require proof of tax residence and are subject to anti-abuse rules.

Frequently asked questions

How long does it take to register a company in Greenland?

Typical registration time in Greenland: usually 1–2 weeks (as of November 2026), once all documents are ready. Opening a bank account and tax registrations can take longer.

What is the minimum share capital for a company in Greenland?

Minimum share capital in Greenland: set by Greenland company law (as of November 2026).

What is the corporate tax rate in Greenland in 2026?

The corporate tax rate in Greenland in 2026 is 25%. See the Taxation section for reduced rates and other taxes.

Can a foreigner own 100% of a company in Greenland?

Yes, for most activities, though some sectors restrict foreign ownership or require approval. Local director rule in Greenland: not required.

What withholding tax applies to dividends paid from Greenland?

Greenland withholds 36 to 44% on dividends paid to non-resident companies under domestic law, often reduced by a tax treaty. See the Double tax treaties section.

Official registries and resources

- Danish Business Authority (Central Business Register)

Figures as of November 2026. Rates, thresholds and procedures change; confirm with the official registry, the tax authority or a local adviser before filing.

See also

- Comparison of company formation by country
- Company formation in the United States
- Company formation in Canada
- Company formation in Mexico
- Company formation in Brazil
- All countries

References

Entries marked **Official** are the registry, government and tax authority sources for this country; footnote numbers in the infobox point to them.

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2. Greenland: Corporate – Taxes on corporate income (reviewed 10 August 2026) . PwC Worldwide Tax Summaries. Accessed November 2026.
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