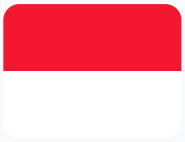
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Company formation in Monaco

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Company formation in Monaco



Flag



Coat of arms

Common form	SARL (société à responsabilité limitée) [1]
Registry	Trade and Industry Register (RCI) [1]
Minimum capital	€15,000 [1]
Directors	1 manager; at least 2 partners [1]
Local director	Every business activity needs prior government authorisation [1]
Corporate tax	25%, but only for commercial or industrial companies earning at least 25% of their turnover outside Monaco [2]
VAT / sales tax	20% (French VAT system) [2]
Typical timeline	Usually 2–3 months including authorisation [1]
Tax treaties	Domestic rates and treaty list [4]
Currency	Euro (EUR)

In short: To set up a company in Monaco, most founders form an SARL, registered with the Trade and Industry Register (RCI). [1] Minimum capital: €15,000. Corporate tax: 25%, but only for commercial or industrial companies earning at least 25% of their turnover outside Monaco. Registration: usually 2–3 months including authorisation (as of November 2026).

Short guide. Tax figures come from the sources listed under References; company-law details summarise official guidance and can change. Confirm requirements with the Trade and Industry Register (RCI) before filing.

In **Monaco**, the 25% profits tax (ISB) applies only to commercial or industrial companies that earn at least 25% of their turnover outside Monaco; others pay none. Every business needs prior government authorisation, and an SARL needs at least two partners and €15,000 of capital.

Business structures

Most founders in Monaco form an SARL, registered with the Trade and Industry Register (RCI). [1] Other forms are listed below.

- **SARL** – the usual company form for private businesses

Requirements

Minimum share capital in Monaco (2026): €15,000. Directors required: 1 manager; at least 2 partners. Local resident director: every business activity needs prior government authorisation. [1]

- A company name that is available, checked with the registry.
- Share capital: €15,000.
- Directors: 1 manager; at least 2 partners.
- Local residency: every business activity needs prior government authorisation.
- A registered office address in Monaco.
- Articles of association; standard templates are often available.

Registration process

Typical time to register a company in Monaco (2026): usually 2–3 months including authorisation. [1] The usual steps are:

1. Choose the company form and check that the name is available.

2. Prepare and sign the articles of association.
3. File the registration with the Trade and Industry Register (RCI).
4. Receive the company's registration number, and pay in the share capital where required.
5. Register for corporate tax and VAT or sales tax with the Department of Tax Services.

Taxation

The corporate tax rate in Monaco in 2026 is 25%, but only for commercial or industrial companies earning at least 25% of their turnover outside Monaco. [2] **Standard VAT or sales tax: 20% (French VAT system).** [2]

Tax	Rate and notes
Corporate income tax	25%, but only for commercial or industrial companies earning at least 25% of their turnover outside Monaco
VAT / indirect tax	20% (French VAT system)
Withholding tax on dividends to non-resident companies	Depends on the payer and recipient; see the Double tax treaties section

Ongoing compliance

Annual compliance in Monaco: Companies file annual financial statements and tax returns with the Department of Tax Services, and keep their details up to date with the Trade and Industry Register. [1]

Double tax treaties

Monaco has a network of double tax treaties. A double tax treaty decides which country may tax cross-border income and usually caps the withholding tax the paying country can charge.

Domestic withholding tax on payments to non-resident companies

Monaco's profits tax applies only to companies meeting the turnover test; ask the Department of Tax Services about payments to non-residents.

The reduced rate for each partner country is set by the treaty concerned; confirm it with the tax authority.

Domestic rates from the sources listed under References. Treaty benefits require proof of tax residence and are subject to anti-abuse rules.

Frequently asked questions

How long does it take to register a company in Monaco?

Typical registration time in Monaco: usually 2–3 months including authorisation (as of November 2026), once all documents are ready. Opening a bank account and tax registrations can take longer.

What is the minimum share capital for a company in Monaco?

Minimum share capital in Monaco: €15,000 (as of November 2026).

What is the corporate tax rate in Monaco in 2026?

The corporate tax rate in Monaco in 2026 is 25%, but only for commercial or industrial companies earning at least 25% of their turnover outside Monaco. See the Taxation section for reduced rates and other taxes.

Can a foreigner own 100% of a company in Monaco?

Yes, for most activities, though some sectors restrict foreign ownership or require approval. Local director rule in Monaco: every business activity needs prior government authorisation.

Official registries and resources

- Trade and Industry Register (RCI)
- Department of Tax Services

Figures as of November 2026. Rates, thresholds and procedures change; confirm with the official registry, the tax authority or a local adviser before filing.

See also

- Comparison of company formation by country
- Company formation in the United Kingdom
- Company formation in Germany
- Company formation in Poland
- Company formation in Ireland
- All countries

References

Entries marked **Official** are the registry, government and tax authority sources for this country; footnote numbers in the infobox point to them.

1. Official Trade and Industry Register (RCI) . Government of Monaco. Accessed November 2026.
2. Official Department of Tax Services . Government of Monaco. Accessed November 2026.
3. How to declare and pay corporate income tax . Government of Monaco (MonEntreprise). Accessed November 2026.
4. Newsletter 2025 No 4: ISB . KPMG Monaco. Accessed November 2026.

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