CompanyFormationWiki
The free encyclopedia of company formation
companyformationwiki.com

Company formation in Mongolia

From CompanyFormationWiki, the free encyclopedia of company formation · Last updated 25 November 2026

Company formation in Mongolia



Flag



State emblem

Common form	LLC (limited liability company)
Registry	General Authority for State Registration
Minimum capital	Foreign-invested companies: USD 100,000 per foreign investor
Directors	1 director
Local director	Not required
Corporate tax	25% headline (10% on lower brackets) [1]
VAT / sales tax	10% [1]
Typical timeline	Usually 2–4 weeks
Tax treaties	Domestic rates and treaty list [6]
Currency	Mongolian tögrög (MNT)

In short: To set up a company in Mongolia, most founders form an LLC, registered with the General Authority for State Registration. Minimum capital: foreign-invested companies: USD 100,000 per foreign investor. Corporate tax: 25% headline (10% on lower brackets). Registration: usually 2–4 weeks (as of November 2026).

Short guide. Tax figures come from PwC Worldwide Tax Summaries (reviewed 08 June 2026); company-law details summarise official guidance and can change. Confirm requirements with the General Authority for State Registration before filing.

Companies in **Mongolia** are registered with the **General Authority for State Registration**. A company counts as foreign-invested, with access to investment protections, when each foreign investor contributes at least USD 100,000.

Business structures

Most founders in Mongolia form an LLC, registered with the General Authority for State Registration. Other forms are listed below.

- **LLC** – the usual company form for private businesses

Requirements

Minimum share capital in Mongolia (2026): foreign-invested companies: USD 100,000 per foreign investor. Directors required: 1 director. Local resident director: not required.

- A company name that is available, checked with the registry.
- Share capital: foreign-invested companies: USD 100,000 per foreign investor.
- Directors: 1 director.
- Local residency: not required.
- A registered office address in Mongolia.
- Articles of association; standard templates are often available.

Registration process

Typical time to register a company in Mongolia (2026): usually 2–4 weeks. The usual steps are:

1. Choose the company form and check that the name is available.
2. Prepare and sign the articles of association.

3. File the registration with the General Authority for State Registration.
4. Receive the company's registration number, and pay in the share capital where required.
5. Register for corporate tax and VAT or sales tax with the Mongolian Tax Administration.

Taxation

The corporate tax rate in Mongolia in 2026 is 25% headline (10% on lower brackets). [1] **Standard VAT or sales tax: 10%.** [1]

Tax	Rate and notes
Corporate income tax	25% headline (10% on lower brackets)
VAT / indirect tax	10%
Withholding tax on dividends to non-resident companies	20%

Ongoing compliance

Annual compliance in Mongolia: Companies file annual financial statements and tax returns with the Mongolian Tax Administration, and keep their details up to date with the General Authority for State Registration.

Double tax treaties

Mongolia has a network of double tax treaties. A double tax treaty decides which country may tax cross-border income and usually caps the withholding tax the paying country can charge.

Domestic withholding tax on payments to non-resident companies

Dividends	Interest	Royalties
20%	20%	20%

The reduced rate for each partner country is set by the treaty concerned; PwC's withholding tax summary for Mongolia lists them.

Domestic rates from the PwC Worldwide Tax Summaries withholding tax quick chart (November 2026). Treaty benefits require proof of tax residence and are subject to anti-abuse rules.

Frequently asked questions

How long does it take to register a company in Mongolia?

Typical registration time in Mongolia: usually 2–4 weeks (as of November 2026), once all documents are ready. Opening a bank account and tax registrations can take longer.

What is the minimum share capital for a company in Mongolia?

Minimum share capital in Mongolia: foreign-invested companies: USD 100,000 per foreign investor (as of November 2026).

What is the corporate tax rate in Mongolia in 2026?

The corporate tax rate in Mongolia in 2026 is 25% headline (10% on lower brackets). See the Taxation section for reduced rates and other taxes.

Can a foreigner own 100% of a company in Mongolia?

Yes, for most activities, though some sectors restrict foreign ownership or require approval. Local director rule in Mongolia: not required.

What withholding tax applies to dividends paid from Mongolia?

Mongolia withholds 20% on dividends paid to non-resident companies under domestic law, often reduced by a tax treaty. See the Double tax treaties section.

Official registries and resources

- Mongolian Tax Administration

Figures as of November 2026. Rates, thresholds and procedures change; confirm with the official registry, the tax authority or a local adviser before filing.

See also

- Comparison of company formation by country
- Company formation in Singapore
- Company formation in Hong Kong
- Company formation in Japan
- Company formation in India
- All countries

References

Entries marked **Official** are the registry, government and tax authority sources for this country; footnote numbers in the infobox point to them.

1. Official Mongolian Tax Administration . Government of Mongolia. Accessed November 2026.
2. Mongolia: Corporate – Taxes on corporate income (reviewed 08 June 2026) . PwC Worldwide Tax Summaries. Accessed November 2026.
3. Quick charts: Corporate income tax (CIT) rates . PwC Worldwide Tax Summaries. Accessed November 2026.
4. Quick charts: Value-added tax (VAT) rates . PwC Worldwide Tax Summaries. Accessed November 2026.
5. Quick charts: Withholding tax (WHT) rates . PwC Worldwide Tax Summaries. Accessed November 2026.
6. Mongolia: Corporate – Withholding taxes . PwC Worldwide Tax Summaries. Accessed November 2026.

Source: https://companyformationwiki.com/company-formation/mongolia/
Version: last updated 25 November 2026. Check the online version for later changes.

© 2026 CompanyFormationWiki. CompanyFormationWiki is a free encyclopedia of company formation, business structures and international tax across 222 jurisdictions. General information, not legal or tax advice. Confirm with the official registry, the tax authority or a qualified adviser before acting.