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Company formation in San Marino

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Coat of arms

Common form	Srl (società a responsabilità limitata) [1]
Registry	Register of Companies (Public Administration of San Marino) [1]
Minimum capital	€25,500 [1]
Directors	1 director [1]
Local director	Not required [1]
Corporate tax	17%, temporarily 18% for 2026–2030
VAT / sales tax	No VAT; a single-stage tax (monofase) of 17% on imported goods
Typical timeline	Usually a few weeks [1]
Tax treaties	Domestic rates and treaty list [4]
Currency	Euro (EUR)

In short: To set up a company in San Marino, most founders form a Srl, registered with the Register of Companies (Public Administration of San Marino). [1] Minimum capital: €25,500. Corporate tax: 17%, temporarily 18% for 2026–2030. Registration: usually a few weeks (as of November 2026).

Short guide. Tax figures come from the sources listed under References; company-law details summarise official guidance and can change. Confirm requirements with the Register of Companies (Public Administration of San Marino) before filing.

San Marino, an independent republic surrounded by Italy that uses the euro, has no VAT: imported goods bear a single-stage tax instead. Its 17% corporate tax rate is temporarily 18% for 2026–2030.

Business structures

Most founders in San Marino form a Srl, registered with the Register of Companies (Public Administration of San Marino). [1] Other forms are listed below.

- **Srl** – the usual company form for private businesses

Requirements

Minimum share capital in San Marino (2026): €25,500. Directors required: 1 director. Local resident director: not required. [1]

- A company name that is available, checked with the registry.
- Share capital: €25,500.
- Directors: 1 director.
- Local residency: not required.
- A registered office address in San Marino.
- Articles of association; standard templates are often available.

Registration process

Typical time to register a company in San Marino (2026): usually a few weeks. [1] The usual steps are:

1. Choose the company form and check that the name is available.
2. Prepare and sign the articles of association.

3. File the registration with the Register of Companies (Public Administration of San Marino).
4. Receive the company's registration number, and pay in the share capital where required.
5. Register for corporate tax and VAT or sales tax with the Tax Office (Ufficio Tributario).

Taxation

The corporate tax rate in San Marino in 2026 is 17%, temporarily 18% for 2026–2030. Standard VAT or sales tax: no VAT; a single-stage tax (monofase) of 17% on imported goods.

Tax	Rate and notes
Corporate income tax	17%, temporarily 18% for 2026–2030
VAT / indirect tax	No VAT; a single-stage tax (monofase) of 17% on imported goods
Withholding tax on dividends to non-resident companies	Depends on the payer and recipient; see the Double tax treaties section

Ongoing compliance

Annual compliance in San Marino: Companies file annual financial statements and tax returns with the Tax Office (Ufficio Tributario), and keep their details up to date with the Register of Companies. [1]

Double tax treaties

San Marino has a network of double tax treaties. A double tax treaty decides which country may tax cross-border income and usually caps the withholding tax the paying country can charge.

Domestic withholding tax on payments to non-resident companies

Dividends paid to companies are generally exempt; other payments to non-residents can be subject to withholding. Confirm the rate with the Tax Office or under the relevant treaty.

The reduced rate for each partner country is set by the treaty concerned; confirm it with the tax authority.

Domestic rates from the sources listed under References. Treaty benefits require proof of tax residence and are subject to anti-abuse rules.

Frequently asked questions

How long does it take to register a company in San Marino?

Typical registration time in San Marino: usually a few weeks (as of November 2026), once all documents are ready. Opening a bank account and tax registrations can take longer.

What is the minimum share capital for a company in San Marino?

Minimum share capital in San Marino: €25,500 (as of November 2026).

What is the corporate tax rate in San Marino in 2026?

The corporate tax rate in San Marino in 2026 is 17%, temporarily 18% for 2026–2030. See the Taxation section for reduced rates and other taxes.

Can a foreigner own 100% of a company in San Marino?

Yes, for most activities, though some sectors restrict foreign ownership or require approval. Local director rule in San Marino: not required.

Official registries and resources

- Register of Companies (Public Administration of San Marino)

Figures as of November 2026. Rates, thresholds and procedures change; confirm with the official registry, the tax authority or a local adviser before filing.

See also

- Comparison of company formation by country
- Company formation in the United Kingdom
- Company formation in Germany
- Company formation in Poland
- Company formation in Ireland
- All countries

References

Entries marked **Official** are the registry, government and tax authority sources for this country; footnote numbers in the infobox point to them.

1. Official Register of Companies (Public Administration of San Marino) . Government of San Marino. Accessed November 2026.
2. San Marino company structures: at a glance . Hawksford. Accessed November 2026.
3. Favourable taxation . Chamber of Commerce of San Marino. Accessed November 2026.
4. Country Profile: San Marino (2020) . KPMG. Accessed November 2026.

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