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Company formation in Senegal

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Company formation in Senegal



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Coat of arms

Common form	SARL (société à responsabilité limitée, OHADA) [1]
Registry	Trade register (RCCM), via the APIX one-stop shop [1]
Minimum capital	Low; set under OHADA and national rules [1]
Directors	1 manager (gérant) [1]
Local director	Not required [1]
Corporate tax	30%
VAT / sales tax	18%
Typical timeline	Often within a few days [1]
Tax treaties	Domestic rates and treaty list [6]
Currency	West African CFA franc (XOF)

In short: To set up a company in Senegal, most founders form an SARL, registered with the Trade register (RCCM), via the APIX one-stop shop. [1] Minimum capital: low; set under OHADA and national rules. Corporate tax: 30%. Registration: often within a few days (as of November 2026).

Short guide. Tax figures come from PwC Worldwide Tax Summaries (reviewed 07 August 2026); company-law details summarise official guidance and can change. Confirm requirements with the Trade register (RCCM), via the APIX one-stop shop before filing.

In **Senegal**, companies are registered through the **APIX** investment promotion one-stop shop, often within days. Senegal applies OHADA business law and uses the West African CFA franc.

Business structures

Most founders in Senegal form an SARL, registered with the Trade register (RCCM), via the APIX one-stop shop. [1] **Other forms are listed below.**

- **SARL** – limited liability company under the OHADA Uniform Act, the usual choice
- **SAS** – simplified joint-stock company (OHADA)
- **SA** – public limited company (OHADA)

Requirements

Minimum share capital in Senegal (2026): low; set under OHADA and national rules. Directors required: 1 manager (gérant). Local resident director: not required. [1]

- A company name that is available, checked with the registry.
- Share capital: low; set under OHADA and national rules.
- Directors: 1 manager (gérant).
- Local residency: not required.
- A registered office address in Senegal.
- Articles of association; standard templates are often available.

Registration process

Typical time to register a company in Senegal (2026): often within a few days. [1] **The usual steps are:**

1. Choose the company form and check that the name is available.

2. Prepare and sign the articles of association.
3. File the registration with the Trade register (RCCM), via the APIX one-stop shop.
4. Receive the company's registration number, and pay in the share capital where required.
5. Register for corporate tax and VAT or sales tax with the Directorate General of Taxes and Domains.

Taxation

The corporate tax rate in Senegal in 2026 is 30%. Standard VAT or sales tax: 18%.

Tax	Rate and notes
Corporate income tax	30%
VAT / indirect tax	18%
Withholding tax on dividends to non-resident companies	Depends on the payer and recipient; see the Double tax treaties section

Ongoing compliance

Annual compliance in Senegal: Companies file annual financial statements and tax returns with the Directorate General of Taxes and Domains, and keep their details up to date with the Trade register. [1]

Double tax treaties

Senegal has a network of double tax treaties. A double tax treaty decides which country may tax cross-border income and usually caps the withholding tax the paying country can charge.

Domestic withholding tax on payments to non-resident companies

PwC's quick chart does not list Senegal's withholding rates; see PwC's corporate summary for Senegal.

The reduced rate for each partner country is set by the treaty concerned; PwC's withholding tax summary for Senegal lists them.

Domestic rates from the PwC Worldwide Tax Summaries withholding tax quick chart (November 2026). Treaty benefits require proof of tax residence and are subject to anti-abuse rules.

Frequently asked questions

How long does it take to register a company in Senegal?

Typical registration time in Senegal: often within a few days (as of November 2026), once all documents are ready. Opening a bank account and tax registrations can take longer.

What is the minimum share capital for a company in Senegal?

Minimum share capital in Senegal: low; set under OHADA and national rules (as of November 2026).

What is the corporate tax rate in Senegal in 2026?

The corporate tax rate in Senegal in 2026 is 30%. See the Taxation section for reduced rates and other taxes.

Can a foreigner own 100% of a company in Senegal?

Yes, for most activities, though some sectors restrict foreign ownership or require approval. Local director rule in Senegal: not required.

Official registries and resources

- Trade register (RCCM)

Figures as of November 2026. Rates, thresholds and procedures change; confirm with the official registry, the tax authority or a local adviser before filing.

See also

- Comparison of company formation by country
- Company formation in South Africa

- Company formation in Mauritius
- Company formation in Angola
- Company formation in Botswana
- All countries

References

Entries marked **Official** are the registry, government and tax authority sources for this country; footnote numbers in the infobox point to them.

1. Official Trade register (RCCM) . Government of Senegal. Accessed November 2026.
2. Senegal: Corporate – Taxes on corporate income (reviewed 07 August 2026) . PwC Worldwide Tax Summaries. Accessed November 2026.
3. Quick charts: Corporate income tax (CIT) rates . PwC Worldwide Tax Summaries. Accessed November 2026.
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