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Company formation in Seychelles

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Flag



Coat of arms

Common form	Domestic company (Companies Act 1972) or international business company (IBC)
Registry	Registrar General (domestic companies); Financial Services Authority (IBCs)
Minimum capital	No statutory minimum
Directors	1 director
Local director	A registered agent in the Seychelles for an IBC
Corporate tax	Business tax 15% on the first SCR 1 million of profit and 25% above (25% and 33% for banks, insurers, telecommunications, and alcohol and tobacco manufacturers) [1]
VAT / sales tax	15% [1]
Typical timeline	Often 1–2 days for an IBC; longer for a domestic company
Tax treaties	Domestic rates and treaty list [4]
Currency	Seychellois rupee (SCR)

In short: To set up a company in Seychelles, most founders form a domestic company, registered with the Registrar General (domestic companies); Financial Services Authority (IBCs). Minimum capital: no statutory minimum. Corporate tax: business tax 15% on the first SCR 1 million of profit and 25% above (25% and 33% for banks, insurers, telecommunications, and alcohol and tobacco manufacturers). Registration: often 1–2 days for an IBC; longer for a domestic company (as of November 2026).

Short guide. Tax figures come from the sources listed under References; company-law details summarise official guidance and can change. Confirm requirements with the Registrar General (domestic companies); Financial Services Authority (IBCs) before filing.

The **Seychelles** are a long-standing offshore centre: international business companies are registered through licensed agents with the **Financial Services Authority**, while domestic companies trading locally pay business tax at 15% and 25%.

Business structures

Most founders in Seychelles form a domestic company, registered with the Registrar General (domestic companies); Financial Services Authority (IBCs). Other forms are listed below.

- **Domestic company** – company trading in the Seychelles
- **IBC** – international business company, regulated by the Financial Services Authority

Requirements

Minimum share capital in Seychelles (2026): no statutory minimum. Directors required: 1 director. Local resident director: a registered agent in the Seychelles for an IBC.

- A company name that is available, checked with the registry.
- Share capital: no statutory minimum.
- Directors: 1 director.
- Local residency: a registered agent in the Seychelles for an IBC.
- A registered office address in Seychelles.
- Articles of association; standard templates are often available.

Registration process

Typical time to register a company in Seychelles (2026): often 1–2 days for an IBC; longer for a domestic company. The usual steps are:

1. Choose the company form and check that the name is available.
2. Prepare and sign the articles of association.
3. File the registration with the Registrar General (domestic companies); Financial Services Authority (IBCs).
4. Receive the company's registration number, and pay in the share capital where required.
5. Register for corporate tax and VAT or sales tax with the Seychelles Revenue Commission.

Taxation

The corporate tax rate in Seychelles in 2026 is business tax 15% on the first SCR 1 million of profit and 25% above (25% and 33% for banks, insurers, telecommunications, and alcohol and tobacco manufacturers). [1] Standard VAT or sales tax: 15%. [1]

Tax	Rate and notes
Corporate income tax	Business tax 15% on the first SCR 1 million of profit and 25% above (25% and 33% for banks, insurers, telecommunications, and alcohol and tobacco manufacturers)
VAT / indirect tax	15%
Withholding tax on dividends to non-resident companies	15%

Ongoing compliance

Annual compliance in Seychelles: Companies file annual financial statements and tax returns with the Seychelles Revenue Commission, and keep their details up to date with the Registrar General.

Double tax treaties

The Seychelles have around 30 double tax treaties, mainly with African, Asian and Middle Eastern countries.

Domestic withholding tax on payments to non-resident companies

Dividends	Interest	Royalties
15%	15%	15%

The reduced rate for each partner country is set by the treaty concerned; confirm it with the tax authority.

Domestic rates from the sources listed under References. Treaty benefits require proof of tax residence and are subject to anti-abuse rules.

Frequently asked questions

How long does it take to register a company in Seychelles?

Typical registration time in Seychelles: often 1–2 days for an IBC; longer for a domestic company (as of November 2026), once all documents are ready. Opening a bank account and tax registrations can take longer.

What is the minimum share capital for a company in Seychelles?

Minimum share capital in Seychelles: no statutory minimum (as of November 2026).

What is the corporate tax rate in Seychelles in 2026?

The corporate tax rate in Seychelles in 2026 is business tax 15% on the first SCR 1 million of profit and 25% above (25% and 33% for banks, insurers, telecommunications, and alcohol and tobacco manufacturers). See the Taxation section for reduced rates and other taxes.

Can a foreigner own 100% of a company in Seychelles?

Yes, for most activities, though some sectors restrict foreign ownership or require approval. Local director rule in Seychelles: a registered agent in the Seychelles for an IBC.

What withholding tax applies to dividends paid from Seychelles?

Seychelles withholds 15% on dividends paid to non-resident companies under domestic law, often reduced by a tax treaty. See the Double tax treaties section.

Official registries and resources

- Seychelles Revenue Commission

Figures as of November 2026. Rates, thresholds and procedures change; confirm with the official registry, the tax authority or a local adviser before filing.

See also

- Comparison of company formation by country
- Company formation in South Africa
- Company formation in Mauritius
- Company formation in Angola
- Company formation in Botswana
- All countries

References

Entries marked **Official** are the registry, government and tax authority sources for this country; footnote numbers in the infobox point to them.

1. Official Seychelles Revenue Commission . Government of Seychelles. Accessed November 2026.
2. Tax system . Seychelles Revenue Commission. Accessed November 2026.
3. Doing Business In 2025: Seychelles . Chambers and Partners. Accessed November 2026.
4. VAT, GST and sales tax rates by country . VATCalc. Accessed November 2026.

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