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Company formation in Türkiye

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Common form	Limited şirket (Ltd. Şti.) or anonim şirket (A.Ş.) [1]
Registry	Trade Registry Offices (MERSIS) [1]
Minimum capital	Limited company: TRY 50,000; joint-stock company: TRY 250,000 [1]
Directors	1 manager or board member [1]
Local director	Not required [1]
Corporate tax	25% (30% for the financial sector) [2]
VAT / sales tax	20% [2]
Typical timeline	Usually 1–2 weeks [1]
Tax treaties	Domestic rates and treaty list [7]
Currency	Turkish lira (TRY)

In short: To set up a company in Türkiye, most founders form a limited şirket, registered with the Trade Registry Offices (MERSIS). [1] Minimum capital: limited company: TRY 50,000; joint-stock company: TRY 250,000. Corporate tax: 25% (30% for the financial sector). Registration: usually 1–2 weeks (as of November 2026).

Short guide. Tax figures come from PwC Worldwide Tax Summaries (reviewed 09 September 2026); company-law details summarise official guidance and can change. Confirm requirements with the Trade Registry Offices (MERSIS) before filing.

In **Türkiye** (Turkey), companies are registered with the local **Trade Registry Office** through the MERSIS system. Since 2024 the minimum capital is TRY 50,000 for a limited company and TRY 250,000 for a joint-stock company.

Business structures

Most founders in Türkiye form a limited şirket, registered with the Trade Registry Offices (MERSIS). [1] Other forms are listed below.

- **Limited şirket** – the usual company form for private businesses

Requirements

Minimum share capital in Türkiye (2026): limited company: TRY 50,000; joint-stock company: TRY 250,000. Directors required: 1 manager or board member. Local resident director: not required. [1]

- A company name that is available, checked with the registry.
- Share capital: limited company: TRY 50,000; joint-stock company: TRY 250,000.
- Directors: 1 manager or board member.
- Local residency: not required.
- A registered office address in Türkiye.
- Articles of association; standard templates are often available.

Registration process

Typical time to register a company in Türkiye (2026): usually 1–2 weeks. [1] The usual steps are:

1. Choose the company form and check that the name is available.

2. Prepare and sign the articles of association.
3. File the registration with the Trade Registry Offices (MERSIS).
4. Receive the company's registration number, and pay in the share capital where required.
5. Register for corporate tax and VAT or sales tax with the Revenue Administration (GİB).

Taxation

The corporate tax rate in Türkiye in 2026 is 25% (30% for the financial sector). [2] **Standard VAT or sales tax: 20%.** [2]

Tax	Rate and notes
Corporate income tax	25% (30% for the financial sector)
VAT / indirect tax	20%
Withholding tax on dividends to non-resident companies	15%

Ongoing compliance

Annual compliance in Türkiye: Companies file annual financial statements and tax returns with the Revenue Administration (GİB), and keep their details up to date with the Trade Registry Offices. [1]

Double tax treaties

Türkiye has a network of double tax treaties. A double tax treaty decides which country may tax cross-border income and usually caps the withholding tax the paying country can charge.

Domestic withholding tax on payments to non-resident companies

Dividends	Interest	Royalties
15%	10%	20%

The reduced rate for each partner country is set by the treaty concerned; PwC's withholding tax summary for Türkiye lists them.

Domestic rates from the PwC Worldwide Tax Summaries withholding tax quick chart (November 2026). Treaty benefits require proof of tax residence and are subject to anti-abuse rules.

Frequently asked questions

How long does it take to register a company in Türkiye?

Typical registration time in Türkiye: usually 1–2 weeks (as of November 2026), once all documents are ready. Opening a bank account and tax registrations can take longer.

What is the minimum share capital for a company in Türkiye?

Minimum share capital in Türkiye: limited company: TRY 50,000; joint-stock company: TRY 250,000 (as of November 2026).

What is the corporate tax rate in Türkiye in 2026?

The corporate tax rate in Türkiye in 2026 is 25% (30% for the financial sector). See the Taxation section for reduced rates and other taxes.

Can a foreigner own 100% of a company in Türkiye?

Yes, for most activities, though some sectors restrict foreign ownership or require approval. Local director rule in Türkiye: not required.

What withholding tax applies to dividends paid from Türkiye?

Türkiye withholds 15% on dividends paid to non-resident companies under domestic law, often reduced by a tax treaty. See the Double tax treaties section.

Official registries and resources

- Trade Registry Offices (MERSIS)
- Revenue Administration (GİB)

Figures as of November 2026. Rates, thresholds and procedures change; confirm with the official registry, the tax authority or a local adviser before filing.

See also

- Comparison of company formation by country
- Company formation in Georgia
- Company formation in the United Arab Emirates
- Company formation in Armenia
- Company formation in Saudi Arabia
- All countries

References

Entries marked **Official** are the registry, government and tax authority sources for this country; footnote numbers in the infobox point to them.

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2. Official Revenue Administration (GİB) . Government of Türkiye. Accessed November 2026.
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