CompanyFormationWiki
The free encyclopedia of company formation
companyformationwiki.com

Company formation in the Turks and Caicos Islands

From CompanyFormationWiki, the free encyclopedia of company formation · Last updated 26 November 2026

Company formation in the Turks and Caicos Islands



Flag



Coat of arms

Common form	Ordinary company (Companies Ordinance 2017)
Registry	Companies Registry (Turks and Caicos Islands Financial Services Commission)
Minimum capital	No statutory minimum
Directors	1 director
Local director	A registered agent and office in the islands
Corporate tax	None: there is no income, corporate or capital gains tax
VAT / sales tax	None (customs duties, and a tax on hotel and restaurant accommodation)
Typical timeline	Often 1–3 days
Tax treaties	Domestic rates and treaty list [2]
Currency	US dollar (USD)

In short: To set up a company in the Turks and Caicos Islands, most founders form an ordinary company, registered with the Companies Registry (Turks and Caicos Islands Financial Services Commission). Minimum capital: no statutory minimum. Corporate tax: none: there is no income, corporate or capital gains tax. Registration: often 1–3 days (as of November 2026).

Short guide. Tax figures come from the sources listed under References; company-law details summarise official guidance and can change. Confirm requirements with the Companies Registry (Turks and Caicos Islands Financial Services Commission) before filing.

The **Turks and Caicos Islands**, a British Overseas Territory, levy no income, corporate or capital gains tax; public revenue comes mainly from customs duties and tourism taxes. Companies are registered with the **Companies Registry** of the Financial Services Commission.

Business structures

Most founders in the Turks and Caicos Islands form an ordinary company, registered with the Companies Registry (Turks and Caicos Islands Financial Services Commission). Other forms are listed below.

- **Ordinary company** – company carrying on business in the islands
- **Exempted company** – company carrying on business mainly outside the islands
- **LLC** – limited liability company

Requirements

Minimum share capital in the Turks and Caicos Islands (2026): no statutory minimum. Directors required: 1 director. Local resident director: a registered agent and office in the islands.

- A company name that is available, checked with the registry.
- Share capital: no statutory minimum.
- Directors: 1 director.
- Local residency: a registered agent and office in the islands.
- A registered office address in the Turks and Caicos Islands.

- Articles of association; standard templates are often available.

Registration process

Typical time to register a company in the Turks and Caicos Islands (2026): often 1–3 days. The usual steps are:

1. Choose the company form and check that the name is available.
2. Prepare and sign the articles of association.
3. File the registration with the Companies Registry (Turks and Caicos Islands Financial Services Commission).
4. Receive the company's registration number, and pay in the share capital where required.
5. Obtain the business licence needed for the activity and register with the relevant government departments.

Taxation

The corporate tax rate in the Turks and Caicos Islands in 2026 is none: there is no income, corporate or capital gains tax. Standard VAT or sales tax: none (customs duties, and a tax on hotel and restaurant accommodation).

Tax	Rate and notes
Corporate income tax	None: there is no income, corporate or capital gains tax
VAT / indirect tax	None (customs duties, and a tax on hotel and restaurant accommodation)
Withholding tax on dividends to non-resident companies	0%

Ongoing compliance

Annual compliance in the Turks and Caicos Islands: Companies file annual financial statements and tax returns with the Revenue Control Unit (Ministry of Finance), and keep their details up to date with the Companies Registry.

Double tax treaties

The Turks and Caicos Islands has no comprehensive double tax treaties in force for most countries; its international tax agreements mainly cover the exchange of information.

Domestic withholding tax on payments to non-resident companies

Dividends	Interest	Royalties
0%	0%	0%

The reduced rate for each partner country is set by the treaty concerned; confirm it with the tax authority.

Domestic rates from the sources listed under References. Treaty benefits require proof of tax residence and are subject to anti-abuse rules.

Frequently asked questions

How long does it take to register a company in the Turks and Caicos Islands?

Typical registration time in the Turks and Caicos Islands: often 1–3 days (as of November 2026), once all documents are ready. Opening a bank account and tax registrations can take longer.

What is the minimum share capital for a company in the Turks and Caicos Islands?

Minimum share capital in the Turks and Caicos Islands: no statutory minimum (as of November 2026).

What is the corporate tax rate in the Turks and Caicos Islands in 2026?

The corporate tax rate in the Turks and Caicos Islands in 2026 is none: there is no income, corporate or capital gains tax. See the Taxation section for reduced rates and other taxes.

Can a foreigner own 100% of a company in the Turks and Caicos Islands?

Yes, for most activities, though some sectors restrict foreign ownership or require approval. Local director rule in the Turks and Caicos Islands: a registered agent and office in the islands.

What withholding tax applies to dividends paid from the Turks and Caicos Islands?

The Turks and Caicos Islands charges no withholding tax on dividends paid to non-resident companies under domestic law. See the Double tax treaties section.

Official registries and resources

The official websites of the Companies Registry (Turks and Caicos Islands Financial Services Commission) and the Revenue Control Unit (Ministry of Finance) have not yet been verified by our editors, so they are not linked here. Use the names above to find them, and beware of unofficial look-alike sites.

Figures as of November 2026. Rates, thresholds and procedures change; confirm with the official registry, the tax authority or a local adviser before filing.

See also

- Comparison of company formation by country
- Company formation in the United States
- Company formation in Canada
- Company formation in Mexico
- Company formation in Brazil
- All countries

References

Entries marked **Official** are the registry, government and tax authority sources for this country; footnote numbers in the infobox point to them.

1. Country tax rates (January 2026 update, compiled from PwC and KPMG) . Damodaran Online, NYU Stern. Accessed November 2026.
2. List of countries by tax rates (Turks and Caicos Islands) . Wikipedia. Accessed November 2026.

Source: https://companyformationwiki.com/company-formation/turks-and-caicos-islands/
Version: last updated 26 November 2026. Check the online version for later changes.

© 2026 CompanyFormationWiki. CompanyFormationWiki is a free encyclopedia of company formation, business structures and international tax across 222 jurisdictions. General information, not legal or tax advice. Confirm with the official registry, the tax authority or a qualified adviser before acting.